

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Massachusetts General Hospital	Boston, MA	Suffolk	Academic Medical Center	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	8.2%	4.5%	5.6%	6.1%	3.9%	2.6%	2.3%
Non-Operating Margin	0.2%	0.0%	0.4%	-0.3%	0.0%	0.8%	0.1%
Total Margin	8.4%	4.6%	6.0%	5.8%	3.9%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$267,896,000	\$148,257,000	\$186,800,000	\$211,297,000	\$142,917,000	--	--
<b>Total Surplus (Loss)</b>	\$273,559,000	\$149,171,000	\$200,086,000	\$201,124,000	\$142,821,000	--	--

## LIQUIDITY

Current Ratio	1.4	1.6	1.6	1.7	1.7	1.8	1.6
Days in Accounts Receivable	44	45	51	49	47	40	50
Average Payment Period	54	45	44	45	46	55	66

## SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total)	9.0	5.6	6.4	6.5	5.8	4.2	3.0
Cash Flow to Total Debt	43.8%	29.5%	35.3%	36.5%	29.1%	20.8%	12.0%
Equity Financing	58.0%	54.8%	57.8%	60.6%	60.4%	50.3%	47.0%

## OTHER

Total Net Assets	\$1,779,436,000	\$1,713,517,000	\$1,891,844,000	\$2,128,153,000	\$2,274,542,000	--	--
Assets Whose Use is Limited	\$172,345,000	\$176,102,000	\$193,940,000	\$201,083,000	\$231,615,000	--	--
Net Patient Service Revenue	\$2,333,360,000	\$2,298,643,000	\$2,356,141,000	\$2,476,355,000	\$2,604,304,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix